
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Suffolk County Industrial Development Agency (the “Agency”) on the 21st day of April, 2020 at 12:00 p.m. local time in connection with the Project described below. Pursuant to Executive Order 202.1 (2020), issued by the Governor of the State of New York, the Agency will hold the public hearing remotely by conference call as described below.

Milvado Property Group, a corporation (on behalf of itself and/or the principals of Milvado Property Group and/or any entity or entities formed on behalf of Milvado Property Group or any of the foregoing (collectively, the “Company”)) and 10 Drew Court Owner LLC (on behalf of itself and/or the principals of 10 Drew Court LLC and/or any entity or entities formed on behalf of 10 Drew Court LLC or any of the foregoing (collectively, the “Owner”)) have requested that the Agency provide additional financial assistance with respect to an existing project (the “Existing Project”) consisting of a 49,850 square foot building located at 10 Drew Court, in Ronkonkoma, New York 11779 containing 13 separate industrial condominiums (the “Existing Facility”) in order to acquire, renovate and equip an additional 3,700 square foot industrial condominium, Unit 2, at the Existing Facility (the “Additional Project” and together with the Existing Project, the “Project”). Said 3,700 square foot industrial condominium (the “Additional Facility” and together with the Existing Facility, the “Facility”) will be leased by the Owner to industrial and commercial users.

In connection with the Additional Project, the Agency shall acquire a leasehold interest in the Additional Facility and lease or sublease the Additional Facility to the Owner. The Agency contemplates that it will provide financial assistance for the Additional Project in the form of exemptions from mortgage recording taxes, sales and uses taxes and an abatement from real property taxes on the Additional Facility, consistent with the policies of the Agency. A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance for the Additional Project or the location or nature of the Additional Facility.

Pursuant to Executive Order 202.1 (2020), issued by the Governor of the State of New York, the Agency will hold a public hearing remotely by conference call on the Project described above, commencing at 12:00 p.m. on April 21, 2020. Interested members of the public are invited to participate in the conference call for the public hearing by dialing (978) 990-5171 and entering the following Access Code 2427531. The hearing can also be viewed via the Agency’s website www.suffolkida.org, Watch Meetings menu option, and will be linked to the Agency’s YouTube Channel to view the public hearing.

For those members of the public desiring to review project applications and cost benefit analyses before the date of the hearing, copies of these materials will be made available at www.suffolkida.org, Research & Resources menu option then Projects tab. It is advisable for persons desiring to make a brief statement during the conference call regarding the proposed Project please give prior notice to the Agency by sending an email to info@suffolkida.org no later than 5:00 p.m. the day before the hearing. Written comments may be submitted to the Agency to the following email address: info@suffolkida.org. Please be advised that it is possible that certain of the aforementioned proposed transactions may be removed from the hearing agenda prior to the hearing date. Information regarding such removals will be available on the Agency’s website www.suffolkida.org at on or about 12:00 P.M. of the day prior the hearing.

Dated: April 11, 2020

SUFFOLK COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Anthony J. Catapano

Title: Executive Director