

Basaran Grinder Corp.
160 Oser Avenue, Hauppauge, NY 11788
Tax Map # 182-1-022.005
2025/2026 taxes \$128,547 or approx. \$4.28 per sq. ft. for an aprox. 30,000 sq. ft. bldg.
& Construction of 25,000 sq.ft addition at 4.28 per square foot \$107,000

Hauppauge School District
Projections for illustration only, subject to IDA Board vote

Using no tax increases for illustration purposes

% Tax Abatement of actual tax due in given year starting 50%-Taxes float each year but the % of Abatement fixed.

Year	Taxes	%	Savings	% of Savings	Pay	%	Estimated Tax Improvements	Abatement % Improvements	Savings	Net Savings	Pay	Total Net Pay	Total % of Savings	Total Property Tax
1	\$ 128,547	50.00%	\$ 64,274		\$ 64,274	50%	\$ 107,000	50.00%	\$ 53,500	\$ 117,774	\$ 53,500	\$ 117,774		\$ 235,547
2	\$ 128,547	45.00%	\$ 57,846		\$ 70,701	55%	\$ 107,000	45.00%	\$ 48,150	\$ 105,996	\$ 58,850	\$ 129,551		\$ 235,547
3	\$ 128,547	40.00%	\$ 51,419		\$ 77,128	60%	\$ 107,000	40.00%	\$ 42,800	\$ 94,219	\$ 64,200	\$ 141,328		\$ 235,547
4	\$ 128,547	35.00%	\$ 44,991		\$ 83,556	65%	\$ 107,000	35.00%	\$ 37,450	\$ 82,441	\$ 69,550	\$ 153,106		\$ 235,547
5	\$ 128,547	30.00%	\$ 38,564		\$ 89,983	70%	\$ 107,000	30.00%	\$ 32,100	\$ 70,664	\$ 74,900	\$ 164,883		\$ 235,547
6	\$ 128,547	25.00%	\$ 32,137		\$ 96,410	75%	\$ 107,000	25.00%	\$ 26,750	\$ 58,887	\$ 80,250	\$ 176,660		\$ 235,547
7	\$ 128,547	20.00%	\$ 25,709		\$ 102,838	80%	\$ 107,000	20.00%	\$ 21,400	\$ 47,109	\$ 85,600	\$ 188,438		\$ 235,547
8	\$ 128,547	15.00%	\$ 19,282		\$ 109,265	85%	\$ 107,000	15.00%	\$ 16,050	\$ 35,332	\$ 90,950	\$ 200,215		\$ 235,547
9	\$ 128,547	10.00%	\$ 12,855		\$ 115,692	90%	\$ 107,000	10.00%	\$ 10,700	\$ 23,555	\$ 96,300	\$ 211,992		\$ 235,547
10	\$ 128,547	5.00%	\$ 6,427		\$ 122,120	95%	\$ 107,000	5.00%	\$ 5,350	\$ 11,777	\$ 101,650	\$ 223,770		\$ 235,547
	\$ 1,285,470		\$ 353,504	28%	\$ 931,966	73%	\$ 1,070,000		\$ 294,250	\$ 647,754	\$ 775,750	\$ 1,707,716	28%	\$ 2,355,470

Sales Tax Benefit

\$ 105,000 Renovation (\$ 2,000,000 X 60% x 8.75%)
\$ 367,500 Addition (\$7,000,000 x 60%x 8.75%)
105,000 Equipment (\$ 1,200,000 x 8.75%)

\$ 577,500 Total Sales Tax

Mortgage

\$ 182,100 Mortgage (24,280,000 x .75%)

Total Savings - Estimate of Benefits

\$ 577,500 Sales Tax
\$ 182,100 Mortgage
647,754 Property Tax

\$ 1,407,354 Total Savings Taxes to be Paid Over Term of PILOT: \$ 1,707,716

	Employment	Annual Payroll	Average salary
# of Jobs Retainer	23	\$2,199,094	\$95,612
# of Jobs Creator	6	\$570,000	\$95,000
Total Jobs:	29	\$2,769,094	\$95,486

Total Private Capital Investment: 35,050,000

Other Misc. Public Benefits:

Creation of approximately 95 Construction Jobs

Likelihood Project Being Accomplished in Timely Fashion:

Project start Q1 2027 & estimated completion date of Q4 2029