

SCIDA PROJECT ABSTRACT

MEETING DATE: June 25, 2026

CONTACT: Gregg Rechler, Authorized Signatory
PHONE: [REDACTED]

APPLICANT NAME: REP 80 Arkay Drive LLC
AND ADDRESS 85 South Service Road
Plainview, NY 11803

PRINCIPALS: Gregg Rechler (30%); Mitchell Rechler (30%); Judith Rechler (15%)
GST Non-Exempt Marital Trust under Article 5 of the DR2005 Revo Trust (15%)

PRODUCT/SERVICES: Real estate development, construction and management.

NEW LOCATION/TAX MAP #: 80 Arkay Drive, Hauppauge, NY 11788
Tax Map # (800-181-1-001.046)

PROJECT DESCRIPTION: Renovation of approximately 133,755 square feet of an existing 200,000 square foot building located at 80 Arkay Drive, Hauppauge, NY. The space is functionally obsolete, and the applicant intends to redevelop the existing space to bring it up to today's standards. They also intend to acquire HVAC, electrical upgrades and tenant FF & E. The applicant plans to lease the space to one or more tenants for technology, research & development and/or manufacturing and related office space.

PROJECT COSTS: AUTHORIZATION SOUGHT: \$10,342,418

COST OF RENOVATIONS TO EXISTING BUILDING	7,000,000
NON-MANUFACTURING EQUIPMENT (warehousing, fixtures & office equipment)	3,000,000
LEGAL FEES (Bank & Company)	106,330
FINANCIAL CHARGES	236,088

TOTAL PROJECT COSTS \$10,342,418

Project is estimated to create 61 construction jobs.

EMPLOYMENT:

	<u># OF EMPLOYEES</u>	<u>ANNUAL PAYROLL</u>	<u>AVERAGE SALARY</u>
PRESENT	0	0	0
PRESENT (Suffolk County Only)	0	0	0
PROPOSED 1ST. YEAR	25	\$2,410,187	\$96,407
2ND. YEAR	75	7,976,514	106,353
GRAND TOTALS	100	10,386,701	103,867

COMMENTS: 6/25/26: Inducement resolution approved for an approximate \$10,342,418 lease transaction.

Voting: 6 (SL,KH,CD,GC,GS,AM) – 0. Recused: 1 (CN). Absent: 0.

7/20/26: Public hearing held.